



**R Sogani & Associates**  
Chartered Accountants

"Shree Dham"

R-20, Yudhishter Marg, 'C'-Scheme, Jaipur - 302005

Tel: 2222734, 2220735, 2220736

E-mail: rsa@soganiprofessionals.com

Website: www.soganiprofessionals.com

### **AUDITOR'S REPORT**

We have examined the Balance Sheet of **POORNIMA COLLEGE OF ENGINEERING**, run by **SHANTI EDUCATION SOCIETY**, for the year ended on **31<sup>st</sup> March, 2019** which is in agreement with the Books of Accounts maintained by the said Society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit. In our opinion, proper Books of Accounts have been kept by the above named Society so far as appeared from our examination of the books.

In our opinion and to the best of our information and according to the information given to us, the said accounts give a true and fair view:-

In the case of the Balance Sheet, of the said state of Affairs of the above named Unit of the Society as at 31<sup>st</sup> March, 2019; and

In the case of the Income and Expenditure, the Excess of Expenditure over Income of its accounting year for the year ending on that date.

Place: Jaipur

Date: 18/09/2019

UDIN: 1941127AAAA CM7407

**For R Sogani & Associates**  
**Chartered Accountants**

**FRN: 018755C**



**(Naresh Kumar Kabra)**

**Partner**


**M. No. 411127**

**Poornima College of Engineering**  
**ISI-6, RIICO Institutional Area, Sitapura, Jaipur-302022**  
**Balance Sheet**  
**As at 31.03.2019**

Liabilities	Amount (in Rs.)	Assets	Amount (in Rs.)
Corpus Fund	1,100,000.00	Fixed Assets	293,119,433.43
Development Fees Reserve	50,527,400.00	Teaching Material	121,856,338.29
Secured Loans	90,000,000.00	Fixed Deposit (Corp.Bank-5 Lac)	500,000.00
Overdraft Account	3,951,461.86	Staff Loans	683,000.00
Duties and Taxes	621,497.00	Student Loans	155,500.00
Sundry Creditors	257,004.00	Staff Salary advance	11,800.00
RTU Payable	3,517,470.00	Advances for Seminars & Workshops	627,555.00
Seminar & Workshop	701,055.00	Fees Recoverable from Students	2,249,201.00
Scholarships	27,000.00	Advances to Creditors	70,618.00
Un Accured College Fee	32,355,263.00	Prepaid Expenses	545,525.00
Staff Salary (Hold)	42,024.00	Bank Balances	4,674,900.84
Time Barred Cheque	45,461.72	Cash in hand	625,785.00
Caution Money (CCM)	21,842,000.00	Balance of Income Expenditure A/c	15,843,235.89
Caution Money (HCM)	7,475,501.00		
HO Balance	225,095,930.87		
Staff salary security	3,330,057.00		
Student Welfare Fund	73,767.00		
	<b>440,962,892.45</b>		<b>440,962,892.45</b>

As per our separate report of even date.

For R. Sogani & Associates  
Chartered Accountants  
FRN: 018755C

  
(Naresh Kumar Kabra)  
Partner  
M. No. 411127



For Poornima College of Engineering

  
(Shashi Kant Singhi)  
Secretary

Place: Jaipur

Date: 18/09/2019

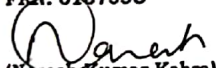
UDIN: 19411127AAAA CM7407

**Poornima College of Engineering**  
**ISI-6, RIICO Institutional Area, Sitapura, Jaipur-302022**  
**Income & Expenditure Account**  
**For the year ended on 31.03.2019**

Liabilities	Amount (in Rs.)	Assets	Amount (in Rs.)
Admission Cell Expenses	574,686.00	Tuition Fee	141,581,989.00
Advertisement Expenses	11,062,139.45	Development Fee	50,527,400.00
Affiliation/Recognition/Registration Charges	891,964.00	Other Activity Charges	8,938,809.00
College Function Expenses	2,698,420.00	Interest On FDR	28,918.00
Exam Cell	64,980.00	Income-Unclaimed CCM/HCM	1,623,350.00
Lab. Expenses	806,889.00	Fine	166,671.00
Membership Expenses	25,141.00	Registration Fees	555,000.00
Printing & Stationery Expenses	10,855,612.00	Other Income	533,443.00
RMAT /RPET/ RTU / UOR / AICTE Expenses	1,594,300.00	Excess of Expenditure over Income	15,843,235.89
Seminar/ W.Shop/ Coures/ Tranning/ Tours	224,362.00		
Miscellaneous Expenses	1,013,572.00		
Student Welfare Expenses	107,330.00		
Training and Tours	2,873,547.00		
Conveyance Expenses	96,872.00		
Electricity Expenses	8,750,561.00		
Freight and Cartage	23,500.00		
Horticulture Expenses	4,000.00		
Housekeeping Expenses	2,470,896.00		
News Paper and Periodicals	1,170,195.00		
Office Expenses	1,599,065.55		
Repair & Maintance Expenses (Infra)	1,111,102.00		
Tour & Travelling Expenses	210,648.00		
Water Expenses	4,586,715.00		
Insurance Premium (General)	257,968.00		
Office Expenses	176,976.00		
Bank Charges	20,001.29		
POS Charges	229,821.21		
Interest Payment (Term Loan/OD)	11,603,000.39		
Faculty Incentive Expenses	1,051,796.00		
Guest Faculty Remuneration Expenses	643,500.00		
PF/ ESI Expenses	4,551,089.00		
Salary Expenses	95,232,529.00		
Staff Welfare Expenses	73,138.00		
Uniform & Accessories	504,175.00		
Consultancy Charges	994,080.00		
Professional Expenses	302,000.00		
RIICO Limited Expenses.	403,835.00		
Statutory Charges (PCE)	5,170.00		
Statutory Charges (Stamp Duty) (PCE)	405,840.00		
Transfer Development Fee Reserve	50,527,400.00		
	<b>219,798,815.89</b>		<b>219,798,815.89</b>

As per our separate report of even date.

For R. Sogani & Associates  
Chartered Accountants  
FRN: 018755C

  
(Naresh Kumar Kabra)  
Partner  
M. No. 411127



For Poornima College of Engineering

  
(Shashi Kant Singh)  
Secretary

Place: Jaipur  
Date: 12/09/2019

UDIN: 19411127AAAA CM7407



# Poornima College of Engineering

ISI-6, RIICO Institutional Area, Sitapura, Jaipur-302022  
ACCOUNTING YEAR 2018-19

Annexed to and forming part of Balance Sheet as on 31<sup>st</sup> March, 2019

## Significant Accounting Policies:

### i) **Method of Accounting:**

The Institute is preparing financial statements under historical cost convention using accrual method of Accounting and in accordance with generally accepted accounting principles.

### ii) **Fixed Assets:**

Fixed Assets are stated at historical cost. No depreciation has been provided on the fixed assets.

### iii) **Retirement Benefits:**

Retirement benefits in the form of Provident Fund/ ESI are charged to the Income & Expenditure Account as and when the contributions to the respective funds are due.

### iv) **Investments:**

Fixed Deposits are stated at cost.

### v) **Grants:**

Government Grants are recognized in the financial statements when there is a reasonable assurance that the grant will be received and all underlying conditions thereto will be complied with.

Grants related to revenue items are shown in the Income & Expenditure Account after adjusting the related expenditure incurred through the respective amount of Grant.

Grants related to Capital Expenditure are recognized at nominal value in the assets by crediting the Capital Fund.





**vi) Development Fee Reserve:**

During the year, fees collected on account of development fund amounting to Rs. 5,05,27,400/- was transferred to Development Fee Reserve pursuant to Order of Department of Technical Education, Govt. of Rajasthan dated 21/08/2009.

**As per our separate report of even date**

**For R Sogani & Associates**

**For Poornima College of Engineering  
(Run By- Shanti Education Society)**

**Chartered Accountants**

**FRN: 018755C**

  
**(Naresh Kumar Kabra)**

**Partner**

**Membership No.**

**411127**

**Place: Jaipur**

**Date: 18/09/2019**

**UDIN: 19411127AAAA CM7407**



  
**(Shashi Kant Singhi)**  
**Secretary**

